

**Friends of Novi Library**  
2024 - 2025 Budget - Approved July 10, 2024

	<b>Approved 2022-2023 Budget</b>	<b>Actual 2023-2024</b>	<b>Proposed 2024-2025 Budget</b>
<b>INCOME</b>			
Book Sales - Weekly	20,000	24,970.74	20,000
Book Sales - Internet	1,000	1,009.67	
Book Sales - Thrift		3,258.35	3,000
Book Sales - Other		52.91	
Donations	2,500	2,737.32	2,500
Fundraisers	5000	2,735.00	2500
Grants	0		0
Interest	200	2,760.19	2,000
Membership	6,000	8,000.00	6,000
<b>TOTAL INCOME</b>	<b>34,700</b>	<b>45,524.18</b>	<b>36,000</b>
<b>Fund Balance Transfer</b>	<b>6,095</b>	<b>10,707.16</b>	<b>6,045</b>
<b>Income + Transfer</b>	<b>40,795</b>	<b>34,817.02</b>	<b>42,045</b>
<b>EXPENSES</b>			
Annual Library Contributions (1)	15,920	16,565.88	17,220
Book Nook	500	27.46	500
Cards/Gifts			
Director's Wish Lists (2)	16,400	12,732.91	17,350
Fundraising Expense			
Fees/Dues/Registrations	200	70.00	200
Giving Tree Expense	0	176.27	0
Gift of Reading	500	500.00	500
Kaleidoscope	1,500	1,150.00	1,500
Volunteer Appreciation Event (4)	725	530.66	725
Membership Expense	0	0.00	0
PayPal Fee	50	67.60	50
Promotion	500	0.00	500
Scholarships (3)	2,000	1,000.00	1,000
Special Program	500		500
Supplies/Postage	500	643.48	500
Taxes	1,500	1,407.68	1,500
<b>TOTAL EXPENSES</b>	<b>40,795</b>	<b>34,817.02</b>	<b>42,045</b>

1. Annual Library Contributions - Programs and items funded: Adult and Youth Summer Reading (\$2,500), Battle of the Books (\$500), Community Reads (\$4000), Summer Songfest (\$4600), Engage (\$400), Listen@ the Library (\$2000), Raising a Reader (\$1,500), Senior Day @ Library (\$1000) and Book Page Subscription (\$720).

2. Director's Wish List - Purchases to be determined jointly with Director.

3. Scholarships - \$1,000 for summer interns.